

MINUTES
FORD CITY BOROUGH
SPECIAL MEETING
Location: Ford City Borough Office
July 5, 2016

CALL TO ORDER

Council President Fenyes called the meeting to order at 6:30 p.m. and advised the audience that the meeting for Tuesday, July 5, 2016 will be audio taped by Ford City Borough. Is anyone audio or video taping the meeting? Caroline Hassa is video and audio taping the meeting. Jonathan Weaver – Kittanning Paper and Jon Andreassi – Leader-Times were audio taping the meeting.

PLEDGE OF ALLEGIANCE

Fenyes lead everyone in reciting the Pledge of Allegiance.

ROLL CALL

Kathy Bartuccio, Beth Bowser, Carol Fenyes, Ray Klukan, Tyson Klukan and Marc Mantini and Mayor Cogley were present.

ATTENDANCE

Solicitor Paula Willyard and Borough Secretary Lisa Bittner were also present.

CTIZENS COMMENTS

Vicki Schaub asked when the meeting was advertised. Solicitor Willyard stated it was advertised Friday, July 1 in the Leader-Times..

PENNVEST LOAN – ORDINANCE

Solicitor Willyard explained Pennvest reviewed the documents and Pennvest advised the wording should be guaranteed revenue note not a guaranteed revenue bond. The original ordinance [#729] was passed as a bond. Pennvest suggested contacting DCED to ask how that error should be corrected. DCED advised the prior ordinance [#729] should be repealed and redo the ordinance as a note. Because it is different types of financing, DCED was not surprised Pennvest required a revision. This meeting was scheduled as soon as it could be. A slight delay in the construction has happened, moving from July 20 to August 4. The closing is scheduled for August 3 with Pennvest.

Fenyes asked if a motion is needed to repeal [ordinance #729]. Solicitor Willyard advised the LGUDA Ordinance [the proposed ordinance on the agenda for this meeting] has wording already included.

Bartuccio made a motion to enact an ordinance authorizing the issuance of and awarding not in excess of \$3,196,800, principal amount, guaranteed revenue note, and the private sale thereof to the Pennsylvania Infrastructure Investment Authority at par, bearing interest at the rate of 1.000 % per annum as a general obligation of the Borough of Ford City and directing all officers to execute all documents and perform all actions necessary and proper for the issuance and securing of said Note. The purpose of the note is for construction of a new water treatment plant. Seconded by T. Klukan. Motion Carried. 6-0 Unanimous (Attachment)

7-5-2016 Minutes – Approved 7-11-2016

NEXT COUNCIL MEETING: Monday, July 11, 2016 at 6:30 p.m. at the Latin American Club.

ADJOURNMENT

Bartuccio made a motion at 6:35 p.m. to adjourn the meeting. Seconded by R. Klukan.
Motion Carried. 6-0 Unanimous

Carol Fenyes
Council President

Lisa Bittner
Borough Secretary